

Mitchell Sandler's Latest Hire Is Veteran Fed Atty

By Emily Sawicki

Law360 (June 13, 2023, 4:06 PM EDT) -- Washington, D.C.-based Mitchell Sandler, LLC, a women-managed and women-owned boutique financial services firm, announced Tuesday that it has named a Federal Reserve Board veteran of seven years as its latest lateral hire to the firm's regulatory and enforcement practice.

Jeremy Hochberg brings almost eight years of experience at the Federal Reserve Board to his new role as senior counsel with Mitchell Sandler, including three years as counsel of unfair or deceptive acts or practices enforcement and nearly five years as supervisory policy and outreach managing counsel at the Fed.

The firm touted Hochberg's deep knowledge of financial regulations in its announcement of his hiring, stating that the attorney both developed policies and brought enforcement actions in his roles with the central bank.

"Jeremy brings to Mitchell Sandler the ideal combination of regulatory and enforcement experience viewed through a public and private sector lens," Andrea Mitchell, founder and managing partner of Mitchell Sandler, said in a statement.

"With heightened attention from regulators and enforcement agencies on fair and responsible banking issues, Jeremy will be a valuable resource for our clients as we guide them through their greatest challenges in this space," Mitchell said.

The move signals a return to private practice for the experienced financial services attorney, who began his career as an attorney in the Office of the Comptroller of the Currency, but spent six years at Arnold & Porter as an associate and another two years as counsel at WilmerHale before joining the Fed.

In a statement provided by Mitchell Sandler, he said he was looking forward to what he called the "next chapter" after departing the Fed.

"I chose Mitchell Sandler because it is the perfect place to begin the next chapter in my career," Hochberg said. "I look forward to working the firm's talented team of practitioners and bringing by 20 years of experience in public and private practice to help clients navigate a shifting regulatory and enforcement landscape."

Speaking with Law360 on Tuesday, Hochberg said he has seen the financial regulatory environment grow more challenging over his 20-year career, with the founding of the Consumer Financial Protection Bureau and the rise of artificial intelligence and the financial technology sector.

"It's a very difficult environment now, for banks and nonbanks to navigate," Hochberg said, but added that he was looking forward to tackling the challenge with his new colleagues at Mitchell Sandler.

"The firm has a very strong niche in fair and responsible banking, and that aligns with my areas of expertise, so I found that very enticing," he said.

Hochberg holds a bachelor's degree from Brown University and a Juris Doctor from William & Mary Law School and is admitted to practice in both the District of Columbia and New York.

Mitchell Sandler, founded in 2019, employs close to two dozen attorneys specializing in various aspects of financial services including financial technology, corporate and transactional law, labor and employment, regulatory compliance and insurance.

--Editing by Stephen Berg.